

Polypropylene compound overseas base plant and equipment buildup

Japan Polychem Corporation (Head office: Chiyoda-ku, Tokyo, President and Chief Executive Officer: Masaya Nomamoto), against the backdrop of expanding vehicle production, has decided to increase production capacity as follows at its U.S. and Indian subsidiaries and has commenced the required work.

1. Mytex Polymers US Corp.

Head Office: Jeffersonville, Indiana, United States

Plant: Same

Capital stock: USD 68,186,000

Production capacity: Increase from 93,000 tons/year to 105,000 tons/year

Use: Exterior and interior materials for vehicles

Completion schedule: Beginning of 2025

2. Mytex Polymers India Pvt.Ltd.

Head Office: Gurugram, Haryana, India

Plant: Neemrana, Rajasthan, India

Capital stock: INR 1,329 million

Production capacity: Increase from 18,000 tons/year to 25,000 tons/year

Use: Exterior and interior materials for vehicles

Completion schedule: Beginning of 2026

Going forward, we will plan to expand our business by optimizing our production bases to meet the growth in demand in each country and region. In particular, Mitsubishi Chemical Europe GmbH will start advance marketing activities for long glass fiber-reinforced polypropylene—which contributes to weight reduction of automobiles—with the aim of future local production in the European region.

Japan Polychem Corporation will continue to contribute to society through the supply of our products.

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